



## THE MEDICAL AID SOCIETY OF MALAWI

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### ***CIRCULAR***

To: All Member Firms and Members

From: The Chief Executive Officer

Date: Tuesday, 25 May 2021

### REVISION OF CONTRIBUTION RATES

As members are aware, the Society reviews its contribution rates and benefit packages at the beginning of each financial year on July 1<sup>st</sup>. The Board, mindful of the economic challenges experienced by members during the previous review date July 1<sup>st</sup>, 2020 had resolved then not to review the contribution rates subject to re-evaluation of the post COVID-19 pandemic implications and effects.

Having assessed performance in the intervening period and analysis of economic trends and to ensure sustainability of the Society, the Board at its recent sitting, approved that monthly contribution rates be revised on average by 12.5% with effect from July 1<sup>st</sup>, 2021 as follows for generic offerings:

Scheme		Current Rate (K)	Revised Rate (K)
Executive	Member	16,000	18,000
	Dependent	15,000	17,000
VIP	Member	32,000	36,000
	Dependent	28,000	32,000
Econo-plan		4,600	5,000
EXO		30,000	35,000
VIO		43,000	50,000

Please note that the rest of our product offerings have all been adjusted by 12.5% as well.

The Board is mindful of the pressure this will bring to the membership and the resultant expectations of service providers. The Board shall in this regard continue watching and reviewing the operations of the Society to ensure

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continued sustainability while assuring members of access to medical care they are accustomed to.

In consideration of the above and the reviewed utilization over the past twelve months, the Board approved that certain benefit limits be adjusted accordingly so that members have ease of access to services. The detailed revised benefit table will be communicated separately.

Trusting to be in order.

A handwritten signature in black ink, appearing to read 'Sydney B Chikoti', with a long horizontal stroke extending to the right.

Sydney B Chikoti  
**CHIEF EXECUTIVE OFFICER**