



THE MEDICAL AID SOCIETY OF MALAWI

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CIRCULAR

To: All Member Firms and Individual Members

From: The Chief Executive Officer

Date: Friday, 29 November 2024

REVISION OF CONTRIBUTION RATES

As members are aware, the Society changed its financial period (from July -June to January-December). With this change, the review of the Society's contribution rates, and benefit packages would be made effective each financial year on January 1st.

The Board at its recent sitting, mindful of the economic challenges and having assessed performance in the intervening period and analysis of economic trends and to ensure sustainability of the Society, approved that monthly contribution rates be revised on average by 14% for Econoplan Scheme, 12.5% for Executive Scheme and 12% for the VIP schemes with effect from January 1st, 2025:

Scheme		Current Rate (K)	Revised Rate (K)
Executive	Member	24,000	27,000
	Dependant (below 18years)	23,000	26,000
VIP	Member	50,000	56,000
	Dependent (below 18years)	45,000	50,000
Econo-plan		7,000	8,000
EXO		48,000	55,000
VIO		69,000	78,000

Please note that the rest of our product offerings have all been adjusted in line with their categories.

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The Board is mindful of the pressure this will bring to the membership and the resultant expectations of service providers. The Board shall in this regard continue watching and reviewing the operations of the Society to ensure continued sustainability while assuring members of access to medical care they are accustomed to.

In consideration of the above and the reviewed utilization over the past eighteen months, the Board approved that certain benefit limits be adjusted accordingly so that members have ease of access to services. The detailed revised benefit table will be communicated separately.

Trusting to be in order.

A handwritten signature in black ink, appearing to read 'Ulemu Katunga', with a long horizontal stroke extending to the right.

Ulemu Katunga PhD FCCA
CHIEF EXECUTIVE OFFICER