



## THE FORTY-FIRST ANNUAL GENERAL MEETING

Notice is hereby given that the Forty-first Annual General meeting of the Medical Aid Society of Malawi (MASM) will be held on Friday, June 5th 2026 at 10:00 hours at Sunbird Mount Soche Hotel in Blantyre to transact the following business.

### AGENDA

- To approve minutes of the Fortieth Annual General meeting held on June 20th 2025.
- To receive and adopt the Chairman's report for the year ended December 31st, 2025.
- To receive and adopt the Annual Financial Statements and report of the Auditors for the year ended December 31st, 2025.
- Election of office bearers.
  - To elect a director to represent the interests of Member Firms. Mr. B. Chitsonga retires by rotation and being eligible has offered himself for re-election.
  - To elect a director to represent the interests of Individual Members. Ms. C. Gunda retires by rotation and being eligible has offered herself for re-election.

In accordance with the Constitution, nomination papers for the above positions should be delivered to the secretariat at least 7 clear days before the holding of the AGM. The papers need to be signed as follows: -

- in the case of a representative of member firms, by not less than three member firms; and
  - in the case of an individual member, by not less than ten individual members.
- Directors fees for the ensuing year.

#### a) Directors Fees

##### Chairman

K9,375,000 per annum (from K7,500,000) payable quarterly in arrears.

##### Deputy Chairman

8,750,000 per annum (from K7,000,000) payable quarterly in arrears.

##### Directors

K7,900,000 per annum (from K6,250,000) payable quarterly in arrears.

#### b) Sitting Allowance

##### Chairman

K625,000 per sitting from K500,000

##### Directors

K570,000 per sitting from K450,000

- To appoint Auditors for the year ending 31st December 2026 and authorize the directors to determine the auditor's remuneration.
- Constitution Amendments:

Current Clause 10 (7) "A member of the Board shall remain in office for a maximum period of two terms of three consecutive years each and shall not be eligible for appointment and /or election for a third term of office. Upon expiry of three years after holding of office, members of the Board may offer themselves for re-appointment in line with this Constitution." To read 10 (7) "A member of the Board shall remain in office for a maximum period of three terms of three consecutive years each and shall not be eligible for appointment and/or election for office".
- To transact such other business as may properly be brought before the meeting.

By Order of the Board,

L. Gondwe (Mrs) ACCA SECRETARY

### Please Note

The 41st AGM pack will be available at the Annual General Meeting or requested via one of the following channels:

**Blantyre Offices** : Telephone Numbers- 0111 820 298/0111 820 543.  
**Lilongwe Offices** : Telephone Numbers- 01 770 678/ 0880 715 010  
**Mzuzu Offices** : Telephone Number – 0999 859 706/01 311 376  
**E-mail** : management@masm.mw  
**Website** : www.masm.mw

A member entitled to attend and vote at the meeting is entitled to complete proxy forms. The proxy form needs to be deposited at the Secretariat not less than forty-eight hours before the time for holding the meeting and in default the instrument of proxy shall not be treated as valid.